

CLERK'S OFFICE  
APPROVED  
Date: 9-25-01

Submitted by:

Chair of the Assembly at  
the Request of the Mayor  
Heritage Land Bank  
September 11, 2001

Prepared by:  
For Reading:

ANCHORAGE, ALASKA  
AR NO. 2001- 271

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ASSEMBLY  
APPROPRIATING UP TO FIVE HUNDRED TWENTY-TWO THOUSAND, NINE HUNDRED  
EIGHTY-FOUR DOLLARS (\$522,984) IN THE DEFERRED REVENUE ACCOUNT OF THE  
HERITAGE LAND BANK GENERAL FUND (221) TO THE AREAWIDE GENERAL  
CAPITAL IMPROVEMENT FUND (401) FOR THE CHESTER CREEK AQUATIC  
RESTORATION PROJECT.

WHEREAS, in 1998, the Heritage Land Bank received \$522,984 to assist in the future restoration of  
Chester Creek; and

WHEREAS, the Assembly approved AO 98-169 on October 12, 1998 to place said funds into the  
Heritage Land Bank (HLB) Fund (221) as a Special Revenue Fund to be held separately and reserved  
for compensatory mitigation purposes such as waterways restoration; and

WHEREAS, the Municipality of Anchorage's Project Management and Engineering Department is  
coordinating a multi-year, \$7,034,000 project called the Chester Creek Aquatic Restoration Project for  
the design and construction of improvements to the Chester Creek outfall area located at the west end  
of Westchester Lagoon; and

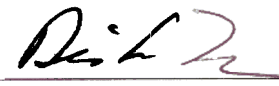
WHEREAS, a portion of this project is to be funded by money held in the reserve account of the HLB  
Fund and is considered an appropriate use of these funds;

NOW THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:

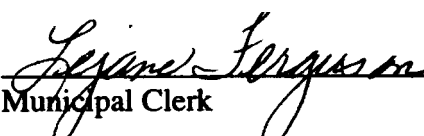
Section 1. That the sum of up to FIVE HUNDRED TWENTY-TWO THOUSAND, NINE  
HUNDRED EIGHT-FOUR DOLLARS (\$522,984) currently held in the deferred revenue account of  
the Heritage Land Bank General Fund (221) be appropriated by Project Management and Engineering  
for the Areawide General Capital Improvement Fund (401) for the Chester Creek Aquatic Restoration  
Project's Westchester Lagoon outfall reconstruction.

Section 2. The resolution shall take effect immediately upon passage.

PASSED AND APPROVED by the Anchorage Assembly this 25<sup>th</sup> day of September, 2001

  
Chairman of the Assembly

ATTEST:

  
Municipal Clerk